

PUBLIC NOTICE

The Board Members of the Lexington Retirement System would be pleased to receive proposals regarding capabilities and experience from managers of a senior direct lending strategy. More specifically, the Retirement Board seeks a demonstrated ability to manage a diversified strategy that directly originates and invests in the senior secured debt (both first and second lien) of North American companies. Only proposals for experienced managers of senior direct lending funds will be considered. Fund-of-funds, co-investment funds, secondary funds, and sector specific funds will not be considered.

The Board intends to commit approximately \$7.5 million.

The funds shall be managed in compliance with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the Placement Agent Policy (available at <http://www.mass.gov/perac/docs/forms-pub/memos/2011/perac-placement-agents-policy.pdf>).

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

To request a copy of the RFP:

Please visit Meketa Investment Group's Investment Manager Center at: <http://meketagroup.com/investment-manager-rfps-searches.asp>. The RFP will be available for download until May 18, 2018.

Bid deadline: May 18, 2018 @ 4:00 pm EST